



Together, we re-imagine rotation for a better tomorrow

@WISE Dialogue

Annika Ölme, SKF Group CTO & Senior Vice President Technology Development 2024-03-15







About SKF & Sustainability

Sustainable materials

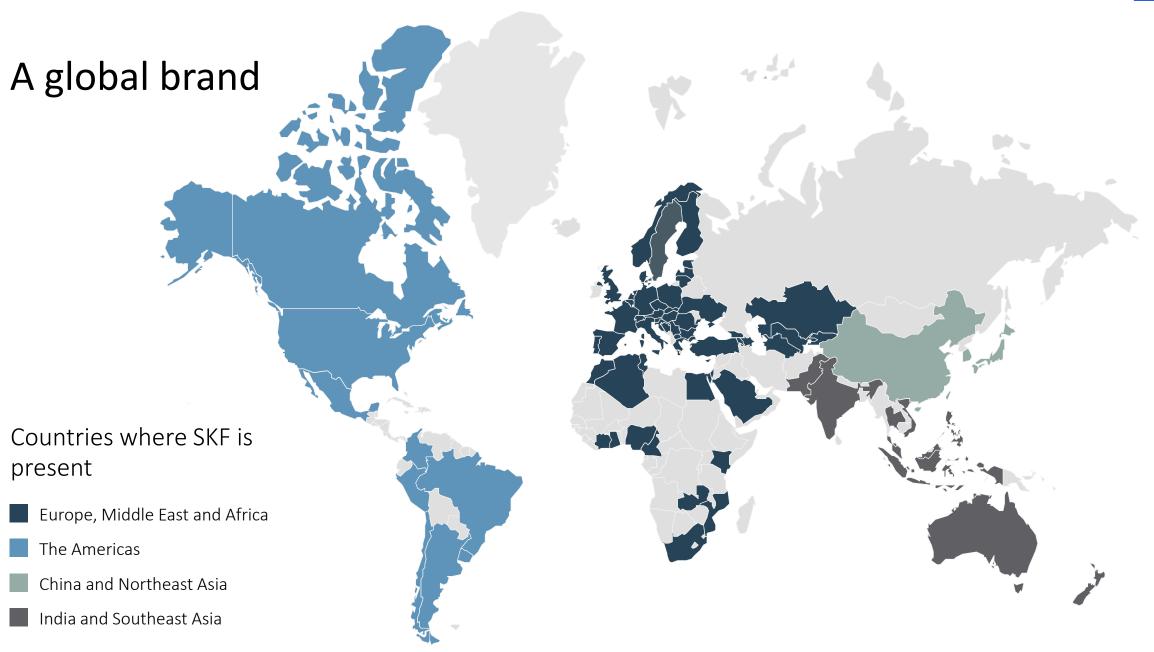
SKF in short
Sustainability @ SKF
Why sustainable materials

Green Steel
Green Lubrication









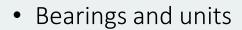


Our combined offering









- Seals
- Lubrication
- Condition monitoring
- Services







SKF's science-based emissions reduction targets

- Reduce absolute scope 1 and 2 Green House
 Gas emissions 95%, and absolute scope 3
 emissions 31%, by 2030 from a 2019 base year
- Reach net-zero Green House Gas emissions across the value chain by 2050



The SBTi has verified SKF's net-zero target by 2050, validating both SKF's near and long-term science-based emissions reduction targets. SKF's targets comply with SBTi criteria and are in line with both climate science and the goals of the Paris Agreement





NyTeknik - First with news about technology and IT.

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Ny artikel i vår serie CTO-intervjun! Annika Ölme är CTO på SKF Group, och driver på för att företaget ska bli koldioxidneutralt. Men även arbetet för fler kvinnor i teknikbranschen. "Jag är ett undantag som k ...see more

See translation





SKF:s teknikchef: "Mycket teknikutveckling krävs för att nå till Net Zero"



CLIMATE GROUP
Speakers Climate Week
NYC 2023



Annika Ölme, Chief Technology Officer and Senior Vice President, Technology Development, SKF





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Technology Strategy | Green materials are a key part of our future success and our research & development efforts

Material

(near Green) Steel, Polymers, Coatings

Product design

How to best design our products

Manufacturing

Manufacturing technologies, additive manufacturing, remanufacturing

Modelling & Predictability

Modelling and predicting performance, Tribology, (near Green) Lubrication

Software & digital insights

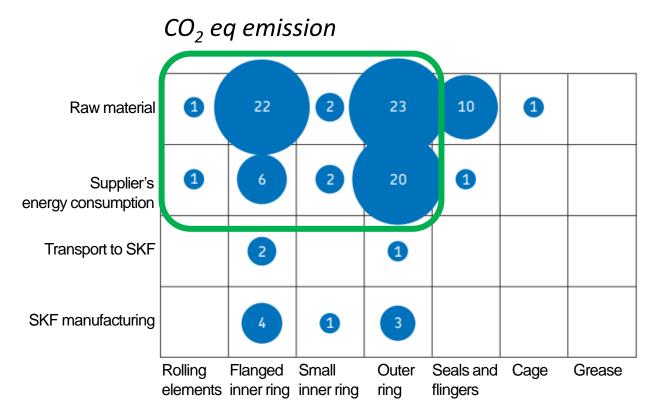
AI, Digital twin, Cybersecurity, Software, IoT



Green steel



Why focus on low carbon Steel? |>60% of total CO_2 emission from a bearing comes from the steel supply upstream scope 3





Example of wheel bearing

The carbon footprint of an SKF wheel bearing (cradle to customer gate) for different bearing components.

The numbers in the bubbles is the relatively CO₂ equivalent emission in percentage. Source SKF

Why focus on low carbon Steel? | Steel production responsible for 8% of yearly world CO₂ emission

- Increasing demands from policy makers and customers
- Carbon Border Adjustment Mechanism (CBAM) and Free allocation of EU ETS and historical surplus or deficit of ETS will heavily influence price on steel
 - Reporting started.
 - CBAM costs will be phased in simultaneously with free ETC is phased out.
 - => **Economically beneficial** to buy low CO₂ emission steel in near future



CO₂ emission in steel making

- Raw material and detailed process determine the CO₂ emission in the steel making process.
- Scrap availability not enough and only sourcing scrap-based steel would affect price and thereby our competitiveness.
- Decarbonizing global steel production will require the investment of trillions of euros and take several decades





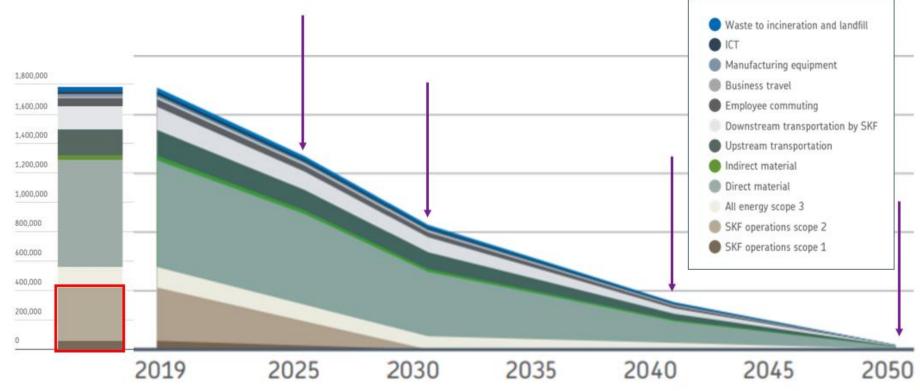
SKF Group decarbonization trajectory – net zero by 2050



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

°CLIMATE GROUP STEELZERO





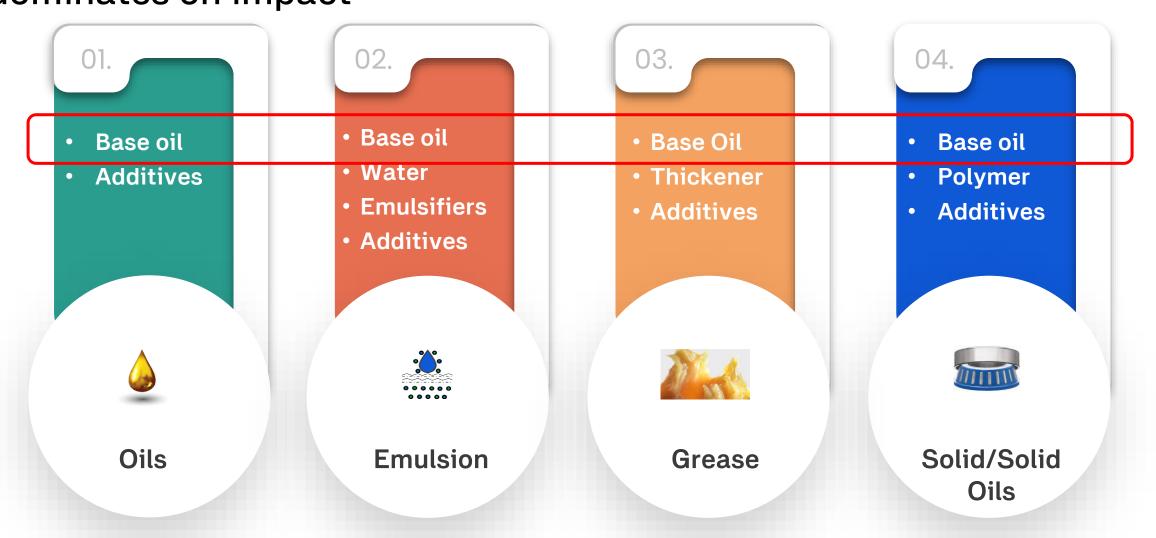


Green lubrication



Green lubrication | Components of Lubricants – base oil dominates on impact

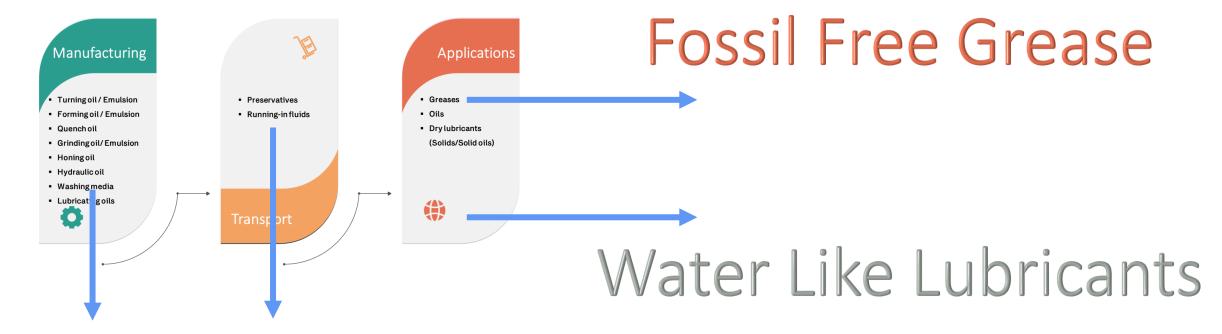




Base oil constitutes 80-95% of the total lubricant composition

Green lubrication | Fossil free grease is one of our R&D initiatives ****

Lubricants for Bearings*



Green Preservative & Washing Media



5KF.

- Many e-Motors manufacturers requests bearing manufacturers to achieve the CO₂ target
- It is important to achieve the decarbonization for lubricants to reach our decarbonization goals for 2030
- The two current greases for e-Motor application constitute ~25% (400 tons) of SKF factory-filled greases.



Green lubrication | Fossil-free e-motor bearing grease program drives for 90% fossil-free bearing grease



- E-Motor manufacturers to improve efficiency and sustainability
- Lower friction for better energy consumption
- No fossil free solutions available today
- Cost to manage carbon footprint growing

Problem Statement



Objectives



- **Decarbonization** of emotor bearing lubricants
- Fossil-free solution
- Improved recyclability
- Friction reduction

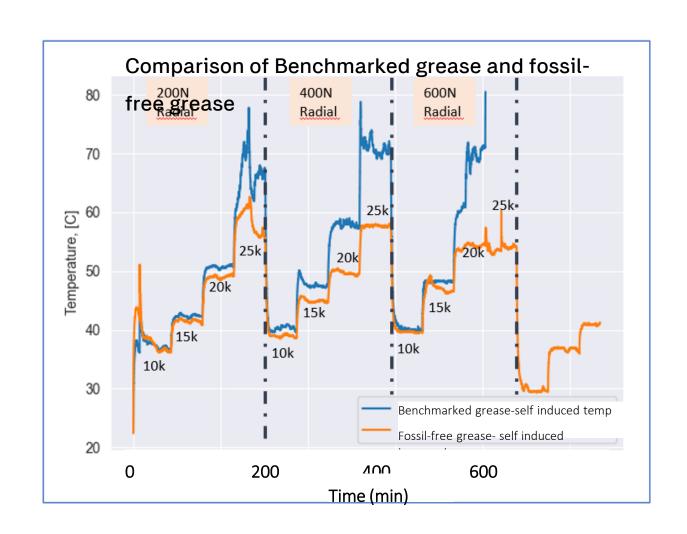
- Fossil free (>90%) emotor bearing grease
- Technology for grease recycling
- Low friction to current grease in e-motor bearings
- 1M fossil free greased bearings by 2030

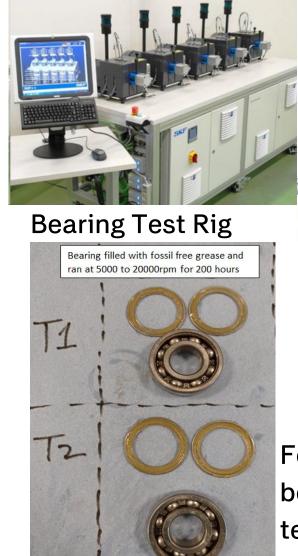
Deliverables

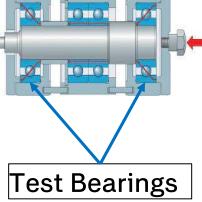


Green lubrication | Fossil-free grease in bearing tests shows evidence of a as good or better performance









Fossil-free greased bearings after rig tests



Green lubrication | Fossil-free grease shows great promise but needs to scale from R&D to industrial scale

- Nearly 90% of the formulation is fossil-free
- Demonstrated the synthesis of the Thickener
- Demonstrated the formation of grease
- Demonstrated ability to lubricate a bearing
- Preliminary experiments demonstrate an improved bearing performance to the bench-marked commercial grease









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